

New Brunswick Forest Products Commission

Annual Report 2014-2015

Energy & Resource Development November 1, 2019 Hon. Rick Doucett, Minister
Department of Energy & Resource Development
P. O. Box 6000
Fredericton, NB
E3B 5H1

Dear Sir,

Re: New Brunswick Forest Products Commission – 2014-15 Annual Report

On behalf of the New Brunswick Forest Products Commission, it is my privilege to submit our Annual Report for the period April 1, 2014 to March 31, 2015. The report has been designed to highlight the activities and accomplishments of the Forest Products Commission for the fiscal year 2014-15, and to provide summary information regarding the seven forest products marketing boards.

Sincerely,

Brian Mosher, Q.C Chairman

New Brunswick Forest Products Commission

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Chairman's Message

The New Brunswick Forest Products Commission (FPC), an agency established in 1971 by the Forest Products Act, oversees the seven Forest Products Marketing Boards (the "Marketing Boards") and acts as a liaison in the marketing relationships between private woodlot owners, the seven Marketing Boards, forest industries (pulpmills, sawmills and consumers) and the Government of New Brunswick. The Commission and Marketing Boards have legislated authority regarding regulation of the production and marketing of primary forest products from private woodlots. The Commission reports to the Minister of Natural Resources and to the Crown Corporations Committee, a standing committee of the New Brunswick Legislature.

This Annual Report is designed to be in line with the reporting of the Government of New Brunswick's and Department of Natural Resources' formal management system which focuses on performance reporting and aims to provide better accountability to the public.

The annual report of the New Brunswick Forest Products Commission (the "Commission") provides summary information about the Commission's activities as well as the financial and statistical information for the fiscal year ending March 31, 2015. The primary function of the report is to be the major accountability document for the Legislative Assembly and the public. It serves as the key link between the objectives and duties of the Commission and the results obtained.

The Commission and its staff continued work over the year to improve the ways that the duties of the Commission align with its legislated objectives. We look forward to continuing that process throughout the next year.

Brian Mosher, Q.C. Chairman, New Brunswick Forest Products Commission

Highlights from the Past Year

An appeal was filed with the Commission by J.D. Irving Ltd. (JDI) as the appellant and the seven Forest Products Marketing Boards as the respondents. The appeal was related to Marketing Board approval of stumpage operations by JDI on New Brunswick private woodlots. The appeal hearing was held by the Commission on May 22nd and 23rd, 2013 and its decision was rendered on October 28, 2013. JDI filed an appeal with the Court of Appeal, with the hearing held on February 12, 2014. The Court of Appeal decision was rendered on June 26, 2014. With the exception of a single conflicting statement in the Commission's decision, the Court of Appeal affirmed the Commission's October 28, 2013 decision.

The Commission participated in a "value for money" audit conducted by the Office of the Auditor General. The audit of the Commission was one part of an audit of the Department of Natural Resources with respect to private woodlot supply. The final report of the Auditor General was not released until after March 31, 2015.

The Commission conducted an investigation into the business and affairs of the York Sunbury Charlotte Forest Products Marketing Board (YSC Board), specifically into the business relationship between the YSC Board and Maritime Fibre and Energy Ltd. (former M.L. Wilkins sawmill). On December 23, 2014, the Commission made an Order respecting the carrying out of all of the powers of the YSC Board by the Commission and suspended the YSC Board directors for cause for a period not to exceed 6 months in duration. As of March 31, 2015, the Commission continued to exercise the powers of the YSC Board and continued its investigation.

The Commission met with the seven Forest Products Marketing Boards in November of 2014 to discuss current issues and Commission policies and procedures.

The Commission conducted 13 meetings throughout the course of the year.

Commission Objectives and Duties

The Forest Products Commission (Commission) was established in 1971 by the *Forest Products Act*, although it draws its authority, duties and responsibilities from that act, as well as the *Natural Products Act*. The primary role of the Commission is general supervision over the operations of the seven Forest Products Marketing Boards (Boards) in New Brunswick that are established under the *Natural Products Act*.

Under the *Natural Products Act*, regulations have been made by the Lieutenant-Governor in Council establishing the seven Forest Products Marketing Boards and the authority of those Boards to collect levies from primary forest products that are produced and marketed. Regulations are also made by the Commission that defines the administration and governance of each Forest Products Marketing Board. The table below outlines the year of establishment, establishing regulation, administration regulation, and associated agency of each Board.

Forest Products	Year of	Establishing	Administrative	
Marketing Board	keting Board Establishment Regulation Regulation(s)		Regulation(s)	Associated Agency
				Carleton-Victoria Wood
Carleton-Victoria	1978		Regulation 2005-140	Producers Association
Madawaska	1961		Regulation 2006-87	N/A
			Regulation 2005-142	North Shore Forestry
North Shore	1973		& Regulation 2013-81	Syndicate Inc. (Inactive)
Northumberland	1974	D		Northumberland County Woodlot Owners
County	1974	Regulation 2014-1	Regulation 2005-144	Woodlot Owners Association
South East New				
Brunswick	1981		Regulation 2005-106	N/A
Southern New				S.N.B. Wood
Brunswick	1979	Regulation 2005-146		Cooperative Ltd.
York Sunbury			Regulation 2004-148	
Charlotte	1978		& Regulation 2015-18	N/A

The objectives of the Commission are:

- (a) to encourage and facilitate the achievement of expanding markets and equitable prices for both the producer and consumer of purchased primary forest products; and
- (b) to encourage and facilitate the optimum utilization of private woodlot resources.

The duties of the Commission are:

- (a) to examine and consider data relevant to the production and sale of purchased primary forest products,
- (b) to facilitate meaningful dialogue between producers and consumers,
- (c) to administer the negotiation process between the Producer Associations and their agents.
- (d) to act as conciliator when requested in disputes arising between a Producer Association and a consumer of primary forest products,
- (e) to conduct inquiries on the following matters with respect to primary forest products:
 - (i) the cost of production, distribution and transportation;

- (ii) prices, markets and systems of classification; and
- (iii) any other matter related to marketing,
- (f) to investigate complaints in relation to the marketing of primary forest products,
- (g) to be informed regarding developments in the harvesting and marketing of primary forest products, and
- (h) to recommend to the Minister the institution of those marketing controls that appear necessary or advisable.

The Commission is responsible for the overall conduct of the regulated forest products marketing system for private lands in New Brunswick. It is responsible for ensuring that the Boards exercise the powers granted to them in the manner intended. The Commission:

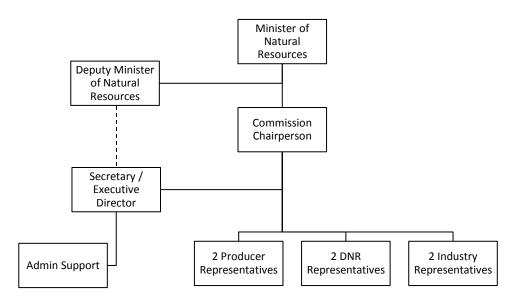
- has general supervision of the seven regulated Forest Products Marketing Boards;
- provides liaison and is the body of appeal for Marketing Boards, private woodlot owners, government and industry;
- lends assistance in resolving disputes between: woodlot owner, board, industry, contractor, broker, etc.;
- can facilitate the negotiation, conciliation, and arbitration between Boards and industry;
- investigates complaints in relation to the marketing of primary forest products;
- provides policy advice to the Minister of Natural Resources, and
- recommends amendments to regulations pertaining to Marketing Boards and the marketing system.

The seven Marketing Boards are given specific powers by regulation and the role of the Commission is to verify they work within the scope of their marketing plans. In doing so, the Commission represents the interests of the private woodlot owners in each Marketing Board regulated area.

Overview of Commission Operations

The Commission is responsible to the Minister of Natural Resources. The Commission's structure is defined by the Forest Products Act, and includes seven members appointed by the Lieutenant-Governor in Council. The Commission is designed to provide a fair representation of all segments of the forest sector, including two representatives of the producers (private woodlot owners), two representatives of the forest industries of New Brunswick, two representatives of the Department of Natural Resources, and one independent Chair. Appointment terms of industry and producer representatives are up to three years and appointment terms of the DNR representatives and the Chair are up to five years.

The Commission also has a staff consisting of an Executive Director / Secretary and two administrative support staff, who are employees of the Department of Natural Resources.



Sector	Representative
Independent Chair	Brian Mosher
Natural Resources	Raoul Charest
Natural Resources	Ronald LeBlanc
Producers	Claude Pelletier
Producers	Hans Bouma
Forest Industries	Mike O'Blenis
Forest Industries	Gerard Robichaud

York Sunbury Charlotte Forest Products Marketing Board Investigation

The York Sunbury Charlotte Forest Products Marketing Board (YSC Board) invested in the Maritime Fibre and Energy (MFE) sawmill (former ML Wilkins and Sons sawmill). The Commission was concerned with the potential impacts that would have on the YSC Board fulfilling its legislative functions while financing the mill.

The Commission met with representatives of the YSC Board in August of 2014. The Board representatives explained that the individual shareholders who were to fund the mill and run it did not materialize therefore the YSC Board decided to fund the start-up of the mill under a joint venture with Murray Munn & Sons and MFE shareholders. The Board invested \$1 million in the start-up and requested a \$200,000 loan from Business NB who would not accept a joint venture as an ownership document and wanted a lease to own agreement between MFE and the Munn family. The lease to own agreement was put in place and the \$1 million invested by the Board was to be turned into shares of MFE but that never occurred.

In September 2014, the Commission looked at YSC Board's financials and found money that was invested into MFE and amounts due to the Board totaling \$1.5 million. The property and the mill were owned by a numbered company, the allocation attached to the mill belonged to MFE, the Board guaranteed a loan with RBC but the Commission had not authorized it, and there were directors who were on both the YSC Board and the MFE Board which created a conflict of interest. With this information, the Commission began a more detailed investigation into the YSC Board's business practices. The Commission engaged the accounting firm of Lenehan & McCain & Associates to provide a financial review of the YSC Board up to the end of August 2014 which was incorporated into the investigation report.

With the findings from the investigation and advice from the Commission's legal counsel, the Commission began carrying out the powers of the YSC Board and suspended all the current directors of the Board for six months beginning in December 2014.

Response to Auditor General's Recommendations

There have been no recommendations for the Commission since the 2009-10 fiscal year. However, during the 2014-15 fiscal year, the Auditor General of New Brunswick conducted an audit of the Commission's operations as part of its audit of Private Wood Supply component of the Department of Natural Resources. Recommendations resulting from that audit were made after the reporting period of this report and responses will be forthcoming in future Commission Annual Reports.

Changes in Commission Membership

In July of 2014, three new members were appointed to the Commission by the Lieutenant-Governor in Council and one member was re-appointed to serve another term. Mr. Mike O'Blenis was appointed to a two-year term and Mr. Gerard Robichaud was appointed to a three-year term, each representing the forest industries of New Brunswick. Mr. Hans Bouma was appointed to a two-year term and Mr. Claude Pelletier was re-appointed to a three-year term, each representing the private woodlot sector (producers) of New Brunswick.

Court of Appeal Decision

In May of 2013, the Commission held an appeal hearing between J.D. Irving Ltd. (JDI) and the seven Forest Products Marketing Boards. The appeals were filed based on two directives that were issued to JDI by the Boards. The Appeal Panel, comprised of the Chair and two members of the Commission, issued their decision on the appeal on October 28, 2013.

JDI subsequently filed an appeal with the New Brunswick Court of Appeal on the Commission's decision. The appeal hearing was heard on February 12, 2013. The Court of Appeal rendered their decision on June 26, 2014.

The Court of Appeal upheld the decision of the Commission in all respects except one. The appeal was allowed for the limited purpose of clarifying that the reference, found in paragraph 34 of the Commission's decision, to the Boards' decision being "valid" was in error. In allowing this part of the appeal, the Court of Appeal also stated that the error was not overriding in the sense that it undermined the Commission's ultimate conclusion with respect to the jurisdiction of the Boards to regulate stumpage agreements.

Data Collection

The Commission regularly collects data from the Boards, including monthly production, sales of primary forest products through the Boards, financial statements and reports of forest management revenues and expenditures related to the Private Woodlot Silviculture Program. During the 2014-15 year, the Commission continued to work on initiatives aimed at improving the consistency and accuracy of production data collected from the Boards. The Commission implemented a new standardized production report designed to improve the efficiency of data entry into DNR's Forest Industry Allocations and Statistics system. With the improved data, the Commission was able to produce quarterly production reporting for its members and the Minister.

Auditing and Reporting

The production data and audited financial information was compiled, standardized and assessed to provide reports and information to the Minister of Natural Resources. A financial review of the Provincial Private Land Silviculture program was completed, verifying that no more than 20% of the provincial silviculture monies have been retained by the Boards for program administration costs and that Boards provide additional revenue detail for the 10% of the government funding level required as "owner funding" in this fiscal year.

Legislation – Acts / Regulations / Orders

The Commission did not create any new or amend any existing acts or regulations during the 2014-2015 year. The Commission issued the following orders during the 2014-2015 year:

Order No.	Subject	Date In Force	Date Repealed or Expiry (if applicable)
2014-196	Borrowing Authorization – Carleton- Victoria Forest Products Marketing Board	August 13, 2014	August 12, 2015
2014-496	Borrowing Authorization – North Shore Forest Products Marketing Board	October 8, 2014	October 7, 2015
2014-296	Borrowing Authorization – Northumberland County Forest	June 11, 2014	June 10, 2015

2014-396 Borrowing Authorization – South East New Brunswick Forest Products Marketing Board 2014-513 Investigation Order – Business and Affairs of the York Sunbury Charlotte Forest Products Marketing Board 2014-514 Investigation Order – Business and Affairs of the York Sunbury Charlotte Forest Products Marketing Board 2014-515 Order to request information from York Sunbury Charlotte Forest Products Marketing Board 2014-516 Order to York Sunbury Charlotte Forest Products Marketing Board 2014-517 Order to remove Mr. Jean Maurice Losier from North Shore Forest Products Marketing Board and December 10, 2014 September 24, 2014 N/A September 24, 2014 N/A October 15, 2014 N/A		Products Marketing Roard		
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Products Marketing Board and December 16, 2014 N/A	2014-517	Order to remove Mr. Jean Maurice		
		Losier from North Shore Forest		
		Products Marketing Board and	December 16, 2014	N/A
appoint ivii. Norbert Duguay as		appoint Mr. Norbert Duguay as		
member for District 11 – NSFPMB				
2014-518 Order vesting the carrying out of all	2014-518	Order vesting the carrying out of all		
powers of the York Sunbury				
Charlotte Forest Products Marketing December 23, 2014 N/A		•	December 23, 2014	N/A
Board in the New Brunswick Forest		9	, , , , , , , , , , , , , , , , , , ,	
Products Commission		Products Commission		

Commission Meetings

The Commission conducted thirteen meetings during the year with a 95% member participation rate. Eleven of the meetings were held in Fredericton and two were by way of telephone conference call. In January, February and March of 2015, the Commission also convened meetings of the York Sunbury Charlotte Forest Products Marketing Board, carrying out the powers of the YSC Board.

Negotiations

As part of its mandate, the Commission is responsible for the administration of the negotiation process between Boards and consumers. It does so through Commission Order 2005-189 (Forest Products Marketing Boards Negotiating Agencies Order – Natural Products Act). The Order requires that Boards and consumers of primary forest products register the names of the individuals that will undertake negotiations between the parties (Negotiating Agencies) with the Commission. In 2014-15, there was only one negotiating agency formally filed with the Commission. The Boards and consumers appear to have gotten out of the practice of arranging formal negotiations. In fact, of the single agency that was filed with the Commission, there were no reports on negotiations with processors and only one agreement made between a Board and a consumer was filed with the Commission.

Financial Information

The Commission receives its funding through the budget of the Department of Natural Resources. It is the sole source of funding for the Commission. A balance sheet has not been prepared because the Commission draws its funding directly from DNR, according to an agreed upon budget. The Commission does not receive the funding as a grant, but operates directly from the DNR budget, with administrative support from the Department. The Commission is a body corporate, as determined by the *Forest Products Act* and confirmed by the Office of the Auditor General. The Commission expenditures are also included in the DNR Annual Report and financial statements. The Chair of the Commission is paid \$25,000 annually and the other six members of the Commission who attend monthly meetings are paid a per diem (\$150 per day) while engaged in work of the Commission which is set by Order of the Lieutenant-Governor in Council. Reimbursement for reasonable travel expenses is in accordance with New Brunswick Government Travel Policy AD-2801.

	2014-15 Budget	2014-15 Expenditures	Budget Variance
Administration			
Regular Payroll and Benefits	\$ 151,800	\$ 130,761	\$ 21,039
Administration Travel Expenses	10,100	3,819	6,281
Rent/Operating Expenses	56,800	44,129	12,671
Administration Sub-total	218,700	178,709	39,991
Members' Expenses Members' per diem Members' Travel Expenses	31,800 10,800	36,250 11,619	(4,450) (819)
Members' Meeting Expenses	2,000	0	2,000
Members' Sub-total General Program Sub-Total	44,600 263,300	47,869 226,578	(3,269) 36,722

Total	\$ 263,300	\$ 226,578	\$ 36,722
lotai	\$ 263,300	\$ 220,578	\$ 30,722

• Source: DNR / NB Forest Products Commission

Appendix A – Private Woodlot Production and Sales Data

	Forest Products Marketing Board Volume in Cubic Metres (excluding biomass)								
							York		
	Carleton-		North		South East	Southern	Sunbury		
Year	Victoria	Madawaska	Shore	Northumberland	NB	NB	Charlotte	Total	
2005-06	202,000	215,000	731,000	115,000	344,000	401,000	205,000	2,213,000	
2006-07	339,000	157,000	50,000	62,000	149,000	224,000	223,000	1,204,000	
2007-08	218,000	105,000	67,000	34,000	46,000	119,000	151,000	740,000	
2008-09	192,000	149,000	96,000	21,000	115,000	122,000	121,000	816,000	
2009-10	181,400	99,900	137,300	19,500	126,200	119,200	112,200	795,700	
2010-11	243,500	124,100	117,800	20,700	113,300	163,200	122,800	905,400	
2011-12	165,700	144,900	192,200	33,000	193,600	327,400	147,600	1,204,400	
2012-13	150,100	195,500	203,800	47,500	162,500	292,600	144,300	1,196,300	
2013-14	206,600	207,800	238,100	112,400	239,000	420,000	245,300	1,669,200	
2014-15	213,800	164,100	252,100	140,500	226,100	353,600	238,900	1,589,100	
Average	211,210	156,230	208,530	60,560	171,470	254,200	171,110	1,233,310	

	2014-15 Forest Products Marketing Board Volumes in Cubic Metres (excluding biomass)							
	Carleton-		North		South East	Southern	York Sunbury	
Species	Victoria	Madawaska	Shore	Northumberland	NB	NB	Charlotte	Total
Softwood								
Harvest	120,000	131,642	154,231	96,631	170,406	273,096	167,683	1,113,689
Softwood								
AAC (70%)	100,000	75,000	180,000	120,000	250,000	345,000	265,000	1,335,000
Softwood								
AAC(Max.)	140,000	105,000	260,000	180,000	345,000	495,000	385,000	1,910,000
Hardwood								
Harvest	93,787	32,469	97,893	43,864	55,673	80,526	71,259	475,471
Hardwood								
AAC (70%)	125,000	95,000	215,000	90,000	185,000	305,000	235,000	1,250,000
Hardwood	•		•		•		•	
AAC (Max.)	190,000	145,000	310,000	125,000	270,000	430,000	345,000	1,815,000

	Forest Products Marketing Board Sales \$							
							York	
	Carleton-		North		South East	Southern	Sunbury	
Year	Victoria	Madawaska	Shore	Northumberland	NB	NB	Charlotte	Total
2005-06	10,563,596	3,306,323	7,220,636	4,352,091	6,914,378	17,657,126	13,995,667	64,009,817
2006-07	8,701,166	4,895,380	5,282,917	4,293,570	5,370,293	10,493,180	11,468,776	50,505,282
2007-08	7,714,003	5,399,255	3,878,309	2,444,097	4,743,626	7,755,329	9,527,616	41,462,235
2008-09	7,531,012	4,168,563	3,384,704	917,372	4,012,493	5,099,530	7,581,709	32,695,383
2009-10	5,384,809	3,856,060	2,518,514	517,901	3,327,433	4,396,302	7,089,168	27,090,187
2010-11	8,847,112	4,055,273	3,183,222	1,032,416	4,483,899	5,646,943	6,954,290	34,203,155
2011-12	8,317,063	5,692,710	5,287,399	1,589,679	7,280,015	8,937,481	8,787,461	45,891,808
2012-13	7,708,280	7,365,283	6,209,351	2,341,227	6,195,271	11,643,389	9,080,488	50,543,289
2013-14	10,828,824	10,081,022	6,803,711	4,752,291	9,949,186	22,350,491	13,336,721	78,102,246
2014-15	10,822,864	7,587,292	6,467,140	6,280,849	10,424,132	15,438,242	9,281,149	66,301,668
Average	8,641,873	5,640,716	5,023,590	2,852,149	6,270,073	10,941,801	9,710,305	49,080,507

Appendix B – Forest Products Marketing Board Silviculture Revenue and Expenditures

	Forest Products Marketing Board							
2014-15							York	
Silviculture	Carleton-		North	Northum-	South	Southern	Sunbury	
Program	Victoria	Madawaska*	Shore	berland	East NB	NB	Charlotte	Total
GNB Silv.								
Program								Ф г о т о ооо
Funding (\$)	\$ 518,402	\$ 814,914	\$ 1,055,617	\$ 550,275	\$ 852,476	\$ 1,312,824	\$ 871,830	\$ 5,976,338
Private Silv.								
Program	^ - - - - - - - - - -		A	^	A .======	* • • • • • • • • • • • • • • • • • • •	A	\$ 966,248
Funding	\$ 79,700	\$ 92,750	\$ 185,873	\$ 62,467	\$ 153,368	\$ 224,745	\$ 167,345	φ 900,240
Total Silv.								
Program	¢ 500 400	¢ 007 cc4	¢ 4 0.44 400	¢ 640 700	¢4 005 044	¢ 4 507 560	¢4 020 475	\$ 6,943,566
Funding (\$) GNB Cost	\$ 598,102	\$ 907,664	\$ 1,241,490	\$ 613,722	\$1,005,844	\$ 1,537,569	\$1,039,175	Ψ 0,0 10,000
Share %	87%	90%	85%	90%	85%	85%	84%	86%
Direct GNB	0170	90%	03%	90%	00%	03%	0470	00,0
Silv. Program								
Expenditures	\$ 447,291	\$ 681,148	\$ 889,260	\$ 476,922	\$ 682,783	\$ 1,049,625	\$ 776,161	\$ 5,003,190
Direct GNB	Ψ ++1,201	ψ 001,140	Ψ 000,200	Ψ 470,322	ψ 002,703	Ψ 1,043,023	Ψ 770,101	
Silv. Program								
Expense %	86%	84%	84%	86%	80%	80%	89%	84%
Silv. Program								
Administration								
Expense %	14%	16%	16%	14%	20%	20%	11%	16%
Total GNB								
Program								0
Funding	\$ 518,402	\$ 814,914	\$ 1,055,617	\$ 551,255	\$ 852,476	\$ 1,559,754	\$ 871,830	\$ 5,976,338

^{*} Note - will not balance to audited financial statement – Madawaska fiscal year end is January 31, silviculture year end is March 31.

Appendix C – Forest Products Marketing Board Financial Reporting

	Forest Products Marketing Board Balance Sheet Summary								
2014-15	CV	MAD	NSH	NTH	SENB	SNB	YSC	Total	
Assets									
Current	658,981	735,035	388,469	396,470	649,406	992,669	376,337	4,197,367	
Investments	-	-	25,202	-	-	5	1,000	26,207	
Capital Assets &									
Equipment	3,072	10,931	438,744	1,496	36,180	-	16,675	507,098	
Restricted Funds	-	352,525	-	-	-	-	-	352,525	
Total Assets	662,053	1,098,491	852,415	397,966	685,586	992,674	394,012	5,083,197	
Liabilities									
Current	847,038	281,332	83,140	288,090	103,962	31,400	323,432	1,958,394	
Long Term	-	-	125,000	70,000	-	=	=	195,000	
Total Liabilities	847,038	281,332	208,140	358,090	103,962	31,400	323,432	2,153,394	
Net Assets									
Net Assets	(184,985)	817,159	644,275	39,876	-	-	118,348	1,434,673	
Retained Earnings	- ·	-	=	=	581,624	961,274	(47,768)	1,495,130	
Total Liabilities							•		
and Equity	662,053	1,098,491	852,415	397,966	685,586	992,674	394,012	5,083,197	
Year End	Mar 31	Jan 31	Mar 31	Mar 31	Mar 31	Mar 31	Mar 31		

	Forest Products Marketing Board Income Statement Summary							
2014-15	CV	MAD	NSH	NTH	SENB	SNB	YSC	Total
Revenue								
Wood Sales	10,822,864	7,587,292	6,467,140	5,452,441	10,424,132	15,438,242	9,281,148	65,473,259
Cost of Wood								
Sales	10,789,448	7,415,603	6,464,448	5,272,345	10,423,626	15,192,304	9,089,708	64,647,482
Net Sales	33,416	171,689	2,692	180,096	506	245,938	191,440	825,777
Fees, Levies								
& Other	256,486	(2,066)	348,812	688,746	323,957	1,491,236	1,637,253	4,744,424
Net Revenue	289,902	169,623	351,504	868,842	324,463	1,737,174	1,828,693	5,570,201
Expenditures	242.946	156.821	437.265	803.324	246.804	1,708,177	3,278,796	6,874,133
Net Income	-,		- 1	,	2,00	,	-, -, -, -, -, -, -, -, -, -, -, -, -, -	-,,
(Loss)	46,956	12,802	(85,761)	65,518	77,659	28,997	(1,450,103)	(1,303,932)

Change from Previous Year	2014-15	2013-14*	Variance	% Change
Assets (\$)	5,083,197	7,007,000	(1,923,803)	- 27%
Liabilities (\$)	2,153,394	2,885,893	(732,499)	- 25%
Retained Earnings (\$)	1,495,130	4,121,107	(2,625,977)	- 64%
Net Revenue (\$)	5,570,201	4,155,163	1,415,038	+ 34%
Expenditures (\$)	6,874,133	4,293,420	2,580,713	+ 60%
Net Income/ (Loss) (\$)	(1,303,932)	(138,257)	(1,165,675)	-843%
Wood Sales (\$)	65,473,259	78,102,246	(12,628,987)	- 16%
Softwood Production (x 1,000 m3)	1113	1,132	(19)	-2%
Hardwood Production (x 1,000 m3)	475	537	(62)	- 12%
Total Production (x 1,000 m3)	1,588	1,669	(81)	- 5%

^{* -} Adjusted for re-issued financial statement for North Shore Forest Products Marketing Board.

Appendix D – Forest Products Marketing Board Contact Information

Carleton-Victoria Forest Products Marketing Board

151 Perkins Way, Florenceville, NB, E7L 3P6

Agent: Carleton-Victoria Wood Producer's Association

Madawaska Forest Products Marketing Board

870 Canada Street, P. O. Box 5 Edmundston, NB, E3V 3X3

North Shore Forest Products Marketing Board

2807 Miramichi Avenue, P. O. Box 386 Bathurst, NB, E2A 3Z3

Agent: North Shore Forestry Syndicate Inc.

Northumberland County Forest Products Marketing Board

271 McMurdo Street, Industrial Park P. O. Box 494, Miramichi, NB, E1V 3M6

Agent: Northumberland Co. Woodlot Owners and Pulp Producers Assoc. Inc.

South East New Brunswick Forest Products Marketing Board

P. O. Box 5074, Shediac, NB, E4P 8T8

(Site Location: 3384 Rte 132, Scoudouc, N.B. E4P 3S7)

Southern New Brunswick Forest Products Marketing Board

P. O. Box 4473, Sussex, NB, E4E 5L6 Agent: SNB Wood Co-operative Limited

(Site Location: 13 Drurys Cove Rd, Sussex, N.B. E4E 4E4)

York-Sunbury-Charlotte Forest Products Marketing Board

P.O. Box 424 – Station A Fredericton, NB, E3B 4Z9 Chairman: Roy McLellan Manager: Linda Bell Telephone: (506) 392-5584 Fax: (506) 392-8290 Email: info@cvwpa.ca

Chairman: Charles Albert Manager: Rodrigue Bellefleur Telephone: (506) 739-9585 Fax: (506) 739-0859 Email: odvdm@nbnet.nb.ca

Chairman: Mario Comeau Manager: Patrick Doucet Telephone: (506) 548-8958 Fax: (506) 548-1165 Email: nsfpmb@nbnet.nb.ca

Chairman: Jean-Guy Comeau Acting Manager: Paula Creamer Telephone: (506) 622-7733

Fax: (506) 622-6317 Email: woodlot@nbnet.nb.ca

Chairman: Joseph Murphy Manager: Marcel Maillet Telephone: (506) 532-1150 Fax: (506) 532-6500

Email: senbmb@nb.aibn.com

Chairman: John Sabine Manager: Pam Folkins Telephone: (506) 433-9860 Fax: (506) 433-3623 Email: pfolkins@snbwc.ca

Chairman:

Manager: Erica O'Donnell Telephone: (506) 444-6644 Fax: (506) 444-6630 Email: ysc@nbnet.nb.ca